

This disclosure contains the rules that govern your deposit account as of March 1, 2024.

Account Overview:

Kasasa Eats: A free variable reward checking account with no minimum balance that rewards accountholders with nationwide ATM withdrawal fee refunds and cash back on debit card purchases made with specifically identified (a) national food delivery services; (b) national grocery store chains and (c) local stores designated by CommonWealth One when they meet minimum qualifications during the account's Monthly Qualification Cycle. Please refer to <https://www.kasasa.com/eats-partners> or visit one of our locations for a current list of valid Kasasa Eats merchants. Visit www.cofcu.org/kasasa-rewards for the list of local Kasasa Eats merchants.

- **Kasasa Saver:** A free, variable rate, deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked Kasasa Eats checking account during each Monthly Qualification Cycle.

Purpose and Expected Use of Account

This account is intended to be the accountholder's primary share draft account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and may not count toward earning the account's rewards.

CommonWealth Federal Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. We also reserve the right to convert the account to a different share draft account if the account does not have consistent active use over 3 consecutive Statement Cycles (90 days).

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Commonwealth Federal Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Eats with Kasasa Saver account, any optional add-on products / services associated with this account will also be terminated at the same time.

If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to a standalone Kasasa Eats account and only the Kasasa Eats terms and conditions articulated within this disclosure will apply. If, for whatever reason, the Kasasa Eats portion of your account is closed, your Kasasa Saver account will automatically be converted to a standalone savings account and its associated terms and conditions will apply.

Dividend Rate & Annual Percentage Yield (APY)

- **Compounding & Crediting:**

Dividends will be compounded on a daily basis. Dividends will be credited to your Kasasa Eats with Kasasa Saver account on the first processing/business day of the following statement cycle. If you close your account before dividends are credited, you will not receive the accrued dividends. Dividends begin to accrue on the day you deposit noncash items (for example, checks).

"Statement Cycle" means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See our website or contact one of our branch service representatives for specific Statement Cycle dates.

Balance Computation Method:

We use the average daily balance method to calculate the dividends on your Kasasa Saver account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.

- **Dividend Rate & Annual Percentage Yield:**

This is a variable rate account. The dividend rate and annual percentage yield may change. The dividend rate is determined at our discretion, and we may change the dividend rate on your account at any time, without any limitations, and without notice to you.

When your Kasasa Eats account qualifications are met during a Monthly Qualification Cycle, average daily balances up to and including \$100,000 in your Kasasa Saver account earn a dividend rate of 1.9820% resulting in an APY of 2.00%; and average daily balances over \$100,000 earn a dividend rate of 0.49886% resulting in a range from 2.00% to 1.25% APY depending on the account's average daily balance.

When your Kasasa Eats account qualifications are not met during a Monthly Qualification Cycle, the entire average daily balance in the Kasasa Saver account earns a dividend rate of 0.05% APR resulting in an annual percentage yield of 0.05% APY.

Qualification Information:

To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Eats account during each Monthly Qualification Cycle:

- At least one direct deposit, ACH credit, or ACH payment transaction(s),
- At least 15 PIN-based or signature-based debit card purchases,
- Be enrolled in and have agreed to receive e-statements rather than paper statements.

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

In order to properly distribute the account's cash back payments; the description field, within the debit card transaction record we receive, must identify one of our current Kasasa Eats merchants. If you feel we have not properly identified a valid debit card transaction, please bring the transaction receipt to one of our locations, within sixty (60) days of purchase, so we can research and adjust your rewards, as necessary. If you feel we have not properly identified a valid debit card transaction, please bring the transaction receipt to one of our locations, within sixty (60) days of purchase, so we can research and adjust your rewards, as necessary. Please refer to

<https://www.kasasa.com/eats-partners> or visit one of our locations for a current list Kasasa Eats merchants. Visit www.cofcu.org/kasasa-rewards for the list of local Kasasa Eats merchants.

"Monthly Qualification Cycle" means the current statement cycle. Contact us at 1-800-424-3334 for specific Monthly Qualification Cycle dates.

"Statement Cycle" means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Contact us at 1-800-424-3334 for specific Statement Cycle dates.

Reward Information:

When your Kasasa Eats account qualifications are met during a Monthly Qualification Cycle, you will receive 4% cash back on up to a total of \$300 in debit card purchases, made at grocery stores and food delivery services identified at <https://www.kasasa.com/eats-partners>, that post and settle to your account during that cycle period. A maximum of \$12 in cash back payments may be earned per Monthly Qualification Cycle. Your account's debit card may be used for any transaction but the account's cash back rewards are only valid at and only apply to debit card purchases made with one of our identified retailers. Please refer to <https://www.kasasa.com/eats-partners> or visit one of our locations for a current list Kasasa Eats merchants. Visit www.cofcu.org/kasasa-rewards for the list of local Kasasa Eats merchants.

In addition, average daily balances up to and including \$100,000 in your Kasasa Saver account earn a dividend rate of 1.9820% resulting in an APY of 2.00%; and average daily balances over \$100,000 earn a dividend rate of 0.49886% resulting in a range from 2.00% to 1.25% APY depending on the account's average daily balance.

You will receive reimbursements up to an aggregate total of \$25 for nationwide ATM withdrawal fees incurred within your Kasasa Eats account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. **NOTE: ATM withdrawal fee reimbursements only apply to Kasasa Eats transactions via ATM; Kasasa Saver ATM withdrawal fees are not reimbursed nor refunded.**

When your Kasasa Eats account qualifications are not met, debit card purchases, and ATM withdrawal fees are not refunded and the entire average daily balance in the Kasasa Saver account earns a dividend rate of 0.05% resulting in an annual percentage yield of 0.05% APY.

Dividends will be credited to your Kasasa Saver account on the first processing/business day of the following statement cycle. Cash back payments and nationwide ATM withdrawal fee

reimbursements will be credited to your Kasasa Saver account on the first processing/business day of the following statement cycle.

APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$100,000 + \$100,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

Additional Information:

Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. No minimum deposit is required to open the Kasasa Eats account. No minimum deposit is required to open the Kasasa Saver account. See “**Qualification Information**” section above for full conditions of this account. See accompanying fee schedule for fees that may apply to this account. Enrollment in electronic services (e.g., online banking) and log-ons may be required to meet some of the account's qualifications. Limit of 1 Kasasa Eats account per member. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Kasasa Eats account is required to have a Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings. Contact one of our institution's service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates, enrollment instructions and a current list of Kasasa Eats merchants. Federally insured by NCUA. Kasasa, Kasasa Eats and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.